



ABRAHAM KRIEL BAMBANANI B-BBEE OFFERING

Abraham Kriel Bambanani (AKB) cares for and develops children and youth from birth to adulthood. **All activities of AKB contribute to B-BBEE** in some way.

As a non-profit company that operates with donor funding, companies can make financial contributions to the activities of Abraham Kriel Bambanani to earn points for their B-BBEE scorecard. The most common practice is for companies to contribute towards the Socio-Economic-Development Element.

SED Element

Companies are required to contribute **1% of NPAT to earn the 5 points** available for this element. Any contribution directly to AKB will earn a company the maximum points.

Abraham Kriel Bambanani has a Beneficiary Verification Certificate that proves that it has at least 90% black beneficiaries. (Requirement 75% black beneficiaries)

This means: On the SED element of your scorecard you can donate any amount as needed to earn the full 5 points.

Please note that all bona fide donations to AKB will qualify for a Section 18A receipt, which will give your company a tax benefit.

Skills Development Element:

This is a **priority element** and it is critical for South Africa's prosperity and very important on the scorecards of most companies. The bar is high and your company may need to invest outside its own staff component to achieve the **40% minimum required** for this target.

AKB provides Skills Development opportunities through which your company can earn valuable points. We can provide you with qualifying Black South African individuals (in accordance to the BBBEE definitions) who are undergoing skills development.

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Directors: Mr BL Mlotshwa (Chairperson), Mr PS Momsen (Chief Executive), Mr JD de Villiers (Treasurer),
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Ms K Mashugane, Mr A Taljaard

Registration No.
1952/000010/08
NPO no 001-173

Residential care
2 Campuses
7 Satellite Homes

Community care
2 HIV/AIDS Programmes
1 Skills Development Centre
1 Early Childhood Development Centre

➤ Students doing accredited short courses.

We recruit **unemployed** individuals from the Soweto communities of Emdeni, Zola and surrounds to undergo **accredited short courses at AKB's Skills Centre** in Emdeni. Because of the endemic poverty in the region, students cannot afford to pay for themselves and **they need your funding**. The **accredited** courses qualify as category E on the skills development matrix.

Why are these courses important?

- Unemployment amongst youth in South Africa is one of the greatest risks to the future stability of South Africa. The short courses we offer is a first step in the process of improving the employability of young adults.
- Outcomes we strive for is for alumni from these courses to:
 - Qualify for further training
 - Start their own small enterprises
 - Find employment
 - Gain access to learnership programmes

➤ Tertiary students doing formal training

Some beneficiaries from our programmes qualify for tertiary education. Donors can provide **bursaries for qualifying black candidates** to do formal training at tertiary institutions such as Universities and Colleges.

Funds can be paid to AKB, who will manage the funds and payments to students on your behalf. In this instance you will also receive an 18A receipt.

Tuition can also be paid directly to the tertiary institution.

In accordance with the YES programme, the gap to cover accommodation, study material, travel and sustenance to such students also counts towards your target. This enhances the student's chances of successful completion of his/her studies significantly.

To visit any of the programmes that are available for funding or for more information about funding opportunities, please speak to one of the Social Funding Developers, or contact me directly.

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